

GATHA TRENDZ LIMITED

**Annual Report
2020-21**

To the Members(s)

Gatha Trendz Limited

The Board of Directors hereby submits the report of the business and operations of your Company along with the audited financial statements, for the financial year ended March 31, 2021.

Financial Results:

(` in Rupees)

Particulars	F.Y. 2020-21
Revenue from operations	-
Other Income	-
Total Income	-
Operating expenditure before Finance cost, depreciation and amortization	-
Earnings before Finance cost, depreciation and amortization (EBITDA)	-
Less: Finance costs	-
Less: Depreciation and amortization expense	-
Less: Other Expenses	(6.02)
Profit/(Loss) before tax	(6.02)
Less: Tax expense	-
Profit/(Loss) for the year (PAT)	(6.02)

YEAR AT A GLANCE:

Financial Performance:

During the Financial Year under review, the Company has yet not started its commercial business activities. However, it has to bear certain expenditure due to which the Loss after tax stood at ` 6.02 Lakh.

Financial Year 2020-21 being the First Financial year of the Company, the Board of Directors expects a growth in the Revenue from Operations and ultimately an increase in the Net Profit over the Upcoming Financial Years.

Dividend:

Being the first year since Incorporation and in view of loss, the Board of Directors regret to recommend any Dividend.

Amount transferred to reserve:

During the year, the Company has not apportioned any amount to other reserve. The loss incurred during the year has been carried to the Balance Sheet.

Change in Nature of Business:

During the year, your Company has not changed its business or object and continues to be in the same line of business as per main object of the Company.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Constitution of Board:

As per the Article No. 58 of Article of Association of the Company, Mr. Vikas Kataria, Mr. Anil Kataria, and Ms. Renu Kataria have been appointed as the First Directors of the Company.

No change took place in the constitution of the Board of Directors.

GATHA TRENDZ LIMITED

Board Meeting:

The Board of the Company meets regularly to discuss various Business opportunities. Additional Board meetings are convened, as and when requires to discuss and decide on various business policies, strategies and other businesses.

During the year under review, Board of Directors of the Company met Five (5) times on November 26, 2020; November 30, 2020; December 03, 2020; December 29, 2020 and March 23, 2021. All Directors of the Company were present at all meetings. All the Directors were present at each meeting.

Information on Directorate:

During the financial year 2020-21, there was no change in the constitution of the Board of Directors.

In accordance with the provisions of the Articles of Association and Section 152 of the Companies Act, 2013, Mr. Vikas Kataria, Director (DIN 02855136) of the Company retires by rotation at the ensuing annual general meeting. He, being eligible, has offered himself for re-appointment as such and seeks re-appointment. The Board of Directors recommends his appointment on the Board.

Directors' Responsibility Statement:

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In preparation of annual accounts for the year ended March 31, 2021, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31, 2021 ongoing concern basis.
- e) The Company being Unlisted Public Company, point no. (e) is not applicable; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

TRANSACTIONS WITH RELATED PARTIES:

The Company has not entered into transaction with related parties which are falling within the purview of Section 188 of the Act.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from Shareholders and Public falling within the ambit of Section 73 of the Companies Act, 2013 and rules made there under. There were no deposits, which were claimed and remained unpaid by the Company as on March 31, 2021.

SHARE CAPITAL:

As on the date of this report, the Authorized Capital of the Company is ` 250.00 Lakh divided into 2500000 Equity Shares of ` 10.00 each and the Paid up Share Capital stood at ` 250.00 Lakh divided into 2500000 Equity Shares of ` 10.00 each.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

The Company has granted Loan to its holding company after obtaining the requisite approval of the shareholders of the Company.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an internal management framework which is commensurate with the size and scale of the Company. The Management of the Company evaluates the adequacy of all internal controls and processes, and ensures strict adherence to clearly laid down processes and procedures as well as to the prescribed regulatory and legal framework. The Company has further strengthened its internal audit function by investing in domain specialists to increase effectiveness of controls. The Audit Committee of the Board of Directors reviews the internal audit reports and the adequacy and effectiveness of internal controls.

M/s. Jeevan Jagetiya & Co, Chartered Accountants Ahmedabad (FRN: 121335W), the statutory auditors of the Company has audited the financial statements included in this annual report and has issued an attestation report on our internal control over financial reporting (as defined in section 143 of Companies Act, 2013).

GATHA TRENDZ LIMITED

MATERIAL CHANGES AND COMMITMENT:

There are no material changes and commitments, affecting the financial position of the Company, have occurred between the ends of financial year of the Company i.e. March 31, 2021 to the date of this Report.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY -

- i.) The steps taken or impact on conservation of energy: None
- ii.) The steps taken by the Company for utilizing alternate sources of energy: None
- iii.) The capital investment on energy conservation equipment: None

B. TECHNOLOGY ABSORPTION -

- i.) The effort made towards technology absorption: None
- ii.) The benefit derived like product improvement, cost reduction, product development or import substitution: None
- iii.) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) -
 - a. The details of technology imported: None
 - b. The year of import: None
 - c. Whether the technology has been fully absorbed: None
 - d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: None
- iv.) The expenditure incurred on Research and Development: None

C. FOREIGN EXCHANGE EARNINGS & EXPENDITURE:

- i.) Details of Foreign Exchange Earnings: Nil
- ii.) Details of Foreign Exchange Expenditure: Nil

ANNUAL RETURN:

The Annual Return for the financial year 2020-21 is given in Annexure - I in the prescribed Form MGT-7, which forms part of this report.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

As in the company there is no Women at workplace, the Company has not adopted any policy on prevention, prohibition and Redressal of Sexual harassment in line with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

STATUTORY AUDITOR AND THEIR REPORT:

Pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 read with rules made thereunder, M/s. Jeevan Jagetiya & Co, Chartered Accountants, Ahmedabad (FRN: 121335W), were appointed as First Statutory Auditors of the Company for carrying statutory audit of the Books of Accounts of the Company for the financial year ended on March 31, 2021.

The Auditors' Report on the accounts of the Company for the financial year ended on March 31, 2021 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

Further, the Company has received a consent from M/s. Jeevan Jagetiya & Co, Chartered Accountants, Ahmedabad (FRN: 121335W) for acting as Statutory Auditor of the Company from the conclusion of the 1st Annual General Meeting (AGM) up to the conclusion of the 6th Annual General Meeting (AGM) of the Company.

The Board of Directors recommends their appointment as Statutory Auditor of the Company to hold office from the conclusion of the 1st Annual General Meeting (AGM) upto the conclusion of the 6th Annual General Meeting (AGM) of the company.

The Auditors' Report is enclosed with the financial statements in this Annual Report.

GATHA TRENDZ LIMITED

REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

GENERAL DISCLOSURE:

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 and other applicable provisions of the act and listing regulations, to the extent the transactions took place on those items during the year. Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review;

- (i) Details relating to deposits covered under Chapter V of the Act;
- (ii) Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
- (iii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and ESOS;
- (iv) There is no revision in the Board Report or Financial Statement;
- (v) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future;
- (vi) Information on subsidiary, associate and joint venture companies.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment, enabling the Company to achieve good performance during the year under review.

Your Directors also take this opportunity to place on record the valuable co-operation and support extended by the banks, government, business associates and the shareholders for their continued confidence reposed in the Company and look forward to having the same support in all future endeavors.



For and on behalf of Board of Directors
GATHA TRENDZ LIMITED

Place: Ratlam
Date: September 3, 2021


Renu Kataria
Director
DIN 07751330


Anil Kataria
Director
DIN 00092730

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U52602MP2020PLC053866

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAICG6847Q

(ii) (a) Name of the company

GATHA TRENDZ LIMITED

(b) Registered office address

19,
CHANDNI CHOCK,
RATLAM
Ratlam
Madhya Pradesh
457001

(c) *e-mail ID of the company

GATHATRENDZ@GMAIL.COM

(d) *Telephone number with STD code

919827382240

(e) Website

(iii) Date of Incorporation

25/11/2020

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

E-3 ANSA INDUSTRIAL ESTATESAKI VIHAR ROAD
SAKINAKA

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

(f) Specify the reasons for not holding the same

To Be Held on 30/09/2021

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1					

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	D. P. Abhushan Limited	L74999MP2017PLC043234	Holding	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	2,500,000	2,500,000	2,500,000	2,500,000
Total amount of equity shares (in Rupees)	25,000,000	25,000,000	25,000,000	25,000,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	2,500,000	2,500,000	2,500,000	2,500,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	25,000,000	25,000,000	25,000,000	25,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	2,500,000	0	2500000	25,000,000	25,000,000	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	2,500,000	0	2500000	25,000,000	25,000,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>
Date of registration of transfer (Date Month Year)		<input type="text"/>
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.) <input type="text"/>

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>		
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

0

(ii) Net worth of the Company

24,009,993.37

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,499,994	100	0	
10.	Others	0	0	0	
	Total	2,500,000	100	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

Total number of shareholders (Promoters+Public/
Other than promoters)

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	3	0	3	0	0
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	0	3	0	3	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ANIL KATARIA	00092730	Director	1	
VIKAS KATARIA	02855136	Director	0	
RENU KATARIA	07751330	Director	1	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra Ordinary General Meeting	28/12/2020	7	7	100

B. BOARD MEETINGS

*Number of meetings held

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/11/2020	3	3	100
2	30/11/2020	3	3	100
3	03/12/2020	3	3	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	29/12/2020	3	3	100
5	23/03/2021	3	3	100

C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
		(Y/N/NA)						
1	ANIL KATARI,	5	5	100	0	0	0	
2	VIKAS KATAP	5	5	100	0	0	0	
3	RENU KATAR	5	5	100	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total						

Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

--

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Whether associate or fellow

Associate Fellow

Certificate of practice number

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

For-Gatha Trendz Limited

Director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

GATHA TRENDZ LIMITED

CIN - U52602MP2020PLC053866

LIST OF SHAREHOLDERS AS ON 31-03-2021

Sr. No.	Name of shareholder	No. of Shares Held	% of shareholding
01.	D. P. Abhushan Limited	24,99,994	99.99%
02.	Ms. Renu Kataria (Beneficial Owner D. P. Abhushan Limited)	1	-
03.	Mr. Anil Kataria (Beneficial Owner D. P. Abhushan Limited)	1	-
04.	Mr. Santosh Kataria (Beneficial Owner D. P. Abhushan Limited)	1	-
05.	Mr. Ratanlal Kataria (Beneficial Owner D. P. Abhushan Limited)	1	-
06.	Ms. Sangeeta Kataria (Beneficial Owner D. P. Abhushan Limited)	1	-
07.	Mr. Rajesh Kataria (Beneficial Owner D. P. Abhushan Limited)	1	-
TOTAL		25,00,000	100.00%

For and on behalf of Board of Directors
GATHA TRENDZ LIMITED




Renu Kataria
Director
DIN 07751330


Anil Kataria
Director
DIN 00092730

Place: Ratlam

Date: September 3, 2021

Registered Office: 19, Chandani Chowk, Ratlam (M.P.) – 457001

E Mail ID: gathatrendz@gmail.com

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M/S GATHA TRENDZ LIMITED

CIN: U52602MP2020PLC053866

ANNUAL AUDIT REPORT AND FINANCIALS

Standalone Financial Statements for FY 2020-21

:: Statutory Auditors ::

CA Jeevan Jagetiya

Partner

M. No.: 046553

M/s Jeevan Jagetiya & Co

Chartered Accountants

FRN - 121335W



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
GATHA TRENDZ LIMITED
Ratlam

Opinion

We have audited the accompanying Ind AS financial statements of **GATHA TRENDZ LIMITED** ('The Company') which comprises Balance Sheet as at 31st March, 2021, the statement of the Profit and Loss, including the statement of Other Comprehensive Income and Statement of Changes in Equity for the year ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 as amended ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit including other comprehensive income and the changes in equity for the period ended on that date.

Basis of Opinion

We conducted our Audit of the Ind AS Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, are of utmost significance in our audit of the financial statements of the current period. As company is newly incorporated and no active business has been commenced and hence, there are no matters which are of utmost significance in our audit of Financial Statements.



Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the company's annual report, but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management and Board of Directors Responsibility for the Ind AS Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and changes in equity of the Company in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls. (Annexure B is our Report on Internal Financial Control).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of utmost significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

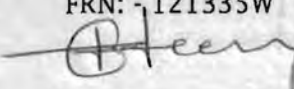

As required by section 143(3) of the Act, we further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards referred under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;



- e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.
- f) We have also audited the internal financial controls over financial reporting of the Company as on 31 March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date and our report dated 31st March, 2021, as per Annexure B, expressed unmodified opinion;
- g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act.
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i) The Company does not have any pending litigations as on the balance sheet date.
 - ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable loss thereon does arise.
 - iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.

For, **Jeevan Jagetiya & Co**
Chartered Accountants
FRN: 121335W



CA Jeevan Jagetiya
(Partner)
M. No. 046553

UDIN: 21046553AAAAFM2226

Date: 9th June, 2021
Place: Ahmedabad



ANNEXURE-A TO THE AUDITOR'S REPORT

With reference to the Annexure A referred to in our report to the members of the Company "Gatha Trendz Limited" for the year ended 31st March, 2021, we report the following:

- i. (a) The Company does not have any Property, Plant and Equipment during the year, therefore, provision regarding thereto are not applicable.

As the Company does not have any Property, Plant & Equipment as specified in paragraph (i)(a), reporting under clause (i)(b) and (i)(c) of Companies (Auditor's Report) Order, 2016 is not applicable.

- ii. The company does not hold any inventory during the year and hence management is not required to conduct physical verification at reasonable interval and therefore this clause of CARO is not applicable to the company.
- iii. According to the information and explanation given to us, the company has granted unsecured loans to only one company covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion, prima facie, the terms and condition of such loan are not prejudicial to the company's interest.
- iv. In our opinion and according to the information and explanation given to us, the company has complied with the provisions of the section 185 and 186 of the Act in respect of loans given. Further, there are no guarantees and security given or investment made in respect of which provisions of section 185 and 186 of the act are applicable.
- v. In our opinion and according to information given to us, the Company has not accepted any deposits as per the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the products of the company. Therefore, the provisions of clause 3 (vi) of the Companies (Auditor's Report) Order, 2016, are not applicable to the Company.
- vii. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, GST, cess and any other statutory dues to the appropriate authorities.

b) According to information & explanations given to us, no undisputed



amounts payable in respect of aforesaid dues were in arrear, as at 31-Mar-2021 for period of more than six months from the date they become payable.

(c) According to the records of the Company, there are no dues outstanding of income-tax, sales-tax, wealth-tax, service tax, duty of custom, excise duty, goods and service tax, value added tax and cess on account of any dispute which have not been deposited with the appropriate authorities.

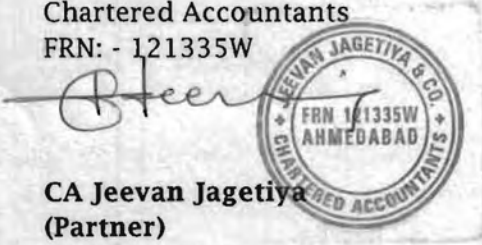
- viii. The Company has not made any default in repayment of loans or borrowing to financial institution, bank, Government or dues to debenture holders.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and has not obtained any term loans during the period. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x. To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the company by its officers or employees during the period was noticed or reported, nor have we been informed of such case by the management.
- xi. According to the information and explanations given to us, and based on our examination of the records of the company, the company has not paid/provided for any managerial remuneration. Accordingly, clause (xi) of Order is not applicable.
- xii. In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Companies Auditor's Report) Order, 2016 are not applicable to the company.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies act, 2013 where applicable and the details have been disclosed in the Ind AS financial statements as required by applicable Indian Accounting Standard 24.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period under review and therefore, the provisions of clause 3(xiv) of the Companies (Auditor's Report) Order, 2016, are not applicable to the company.
- xv. In our opinion and according to the information and explanations given to us, the company has not entered into any transaction that require compliance of provision of Section 192 of Companies Act, 2013 with respect to non-cash transaction so the provisions of clause 3(xv) of the Companies (Auditor's



Report) Order, 2016, are not applicable to the company.

- xvi. In our opinion and according to information and explanations given to us, company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For, **Jeevan Jagetiya & Co**
Chartered Accountants
FRN: - 121335W



CA Jeevan Jagetiya
(Partner)
M. No. 046553
UDIN: 21046553AAAAFM2226

Date: 9th June, 2021
Place: Ahmedabad



ANNEXURE-B TO THE AUDITOR'S REPORT

Annexure-B to the Independent Auditor's Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial reporting of **M/s GATHA TRENDZ LIMITED** ("The Company") as of 31st March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Ind AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting



with reference to these Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these Ind AS Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Ind AS Financial Statements

The company's internal financial control over financial reporting with reference to these Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Ind AS Financial Statements includes those policies and procedures that-

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Ind AS Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these Ind AS Financial Statements and such internal financial controls over financial reporting with reference to these Ind AS Financial Statements were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. (the "Guidance Note")

For, **Jeevan Jagetiya & Co**

Chartered Accountants

FRN: - 121335W



CA Jeevan Jagetiya

(Partner)

M. No. 046553

UDIN: 21046553AAAAFM2226

Date: 9th June, 2021

Place: Ahmedabad

1. Corporate Information

Gatha Trendz Limited is incorporated under Companies Act, 2013 on 25th November, 2020 with a purpose to indulge in business of manufacturing and trading of Gold Jewellery, Diamond Jewellery, Silver Jewellery and other exclusive ornaments.

The main purpose of Gatha Trendz Limited is sale of its products through online platform and making it available to customers all over India.

The Company has registered office at 19, Chandni Chowk, Ratlam, MP - 457001.



2. Summary of Significant Accounting Policies

2.1 Basis of Preparation

The Financial Statements of the Company have been prepared in compliance of Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of Companies Act, 2013, and guidelines issued by the Security & Exchange Board of India (SEBI) for public companies. The company has prepared Financial Statement as per Indian Accounting Standards. Accounting Policies have been applied in accordance with relevant Indian Accounting Standard or any change in existing standard has been notified separately in other notes.

Functional and Presentation Currency

The Financial Statements are presented in Indian Rupees (INR), and all the values are rounded to the nearest Lacs with two decimals, except when otherwise indicated.

Basis of measurement

The Financial Statements have been prepared on accrual basis under the historical cost convention, except for the following assets and liabilities which have been measured at fair value as required by relevant Ind AS:

- ❖ Certain financial assets and liabilities (refer accounting policy regarding financial Instruments), and
- ❖ Defined employee benefit liability

Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, (regardless of whether that price is directly observable or estimated using another valuation technique). In estimating the fair value of an asset or a liability, the company takes into account the characteristics of the asset or liability, if market participants would take those characteristics into account when pricing the asset or liability, at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.



Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for share based payment transactions that are within the scope of Ind AS 102, leasing transactions that are within the scope of Ind AS 116, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36

Significant accounting judgements, estimates and assumptions

The preparation of the Company's Financial Statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and assumptions are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The key assumptions concerning the future and other key sources of estimation, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described below. The Company has based its assumptions and estimates on parameters available when the Financial Statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes:

A. Measurement and likelihood of occurrence of provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made in the financial statements.



B. Recognition of taxes

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

C. Useful life Intangible Assets

The Company reviews the estimated useful lives of intangible assets at the end of each reporting period. During period ended 31 March 2021, there were no changes in useful lives of intangible assets. The Company at the end of each reporting period, based on external and internal sources of information, assesses indicators and mitigating factors of whether a store (cash generating unit) may have suffered an impairment loss. If it is determined that an impairment loss has been suffered, it is recognised in statement of profit or loss.

D. Going concern

During the period ended March 31, 2021, management has performed an assessment of the entity's ability to continue as a going concern. Based on the assessment, management believe that there is no material uncertainty with respect to any events or conditions that may cast a significant doubt on the entity to continue as a going concern, hence the Financial Statements have been prepared on going concern basis.

E. Current -non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- a. it is expected to be realised in, or is intended for sale or consumption in, the Company normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is expected to be realised within 12 months after reporting date;
or
- d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.



Liabilities

A liability is classified as current when it is satisfying any of the following criteria:

- a. it is expected to be settled in the Company's normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is due to be settled within 12 months after the reporting date; or
- d. the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instrument do not affect its classification.

Current liabilities include current portion of noncurrent financial liabilities.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

F. Operating Cycle

Based on the nature of services and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

2.2 Revenue Recognition

Revenue is primarily derived from sale of gold, silver & diamond ornaments. The amount recognized as revenue is exclusive Goods & Services Tax (GST), and is net of returns, trade discounts and quantity discounts.

Revenue from sale of goods is recognized when significant risk & rewards of ownership of the goods are transferred to the buyer and no significant uncertainty with regard to collectability of the amount of consideration exists.

Revenue from services is recognized upon rendering of services to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest income is recognized on a time proportion basis taking into account outstanding and the interest rate applicable.

Dividend income is recognized when the right to receive payment is established.



All the expenditure and income to the extent considered payable and receivable respective unless specifically stated to be otherwise are accounted on accrual basis.

2.3 Intangible Assets

Intangible assets are recognised only when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of such assets can be measured reliably. Intangible assets are stated at cost less accumulated amortisation and impairment loss, if any. All costs relating to the acquisition are capitalised. Intangible assets are amortised in the Statement of Profit or Loss over their estimated useful lives, from the date that they are available for use based on the expected pattern of consumption of economic benefits of the asset.

Amortisation

Amortisation of Intangible Assets to be provided using straight line method over its useful life as per Schedule II of the Companies Act, 2013.

2.4 Cash Flow Statement

This being the first year of incorporation of Gatha Trendz Limited, therefore the cash flow statement of the company has not been prepared for FY 2020-21.

2.5 Taxation

- a. Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- b. Deferred tax is recognized on temporary timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods.

2.6 Earnings per Share

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive.



2.7 Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of past event that probably require an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date and are not discounted to the present value. These are reviewed at each year end and adjusted to reflect the best current estimate.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may or may not require an outflow of resources. When there is a possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognised nor disclosed in the financial statements. However, contingent Assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which change occurs.

2.8 Cash and Cash Equivalents

Cash and Cash Equivalents in the balance sheet and for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity period of three months and short-term highly liquid investments with an original maturity of three months or less net of outstanding bank over drafts as they are considered an integral part of the Company's cash management.

2.9 Financial Instruments

Initial recognition

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability of equity instrument of another entity. Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value.

Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in statement of profit and loss.



Subsequent measurement

I. Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

II. Financial assets carried at amortized cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

III. Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

IV. Financial assets at fair value through profit or loss

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Other financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to



the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

V. Impairment of financial assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contracts assets and/or all trade receivables that do not constitute a financing transaction. For all other financial assets, credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial assets has increased significantly since initial recognition.

VI. Financial liabilities and equity instruments

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination, which is subsequently measured at fair value through profit or loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

a) **Classification as debt or equity**

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

b) **Equity instruments**

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

VII. Derecognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for Derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.



Standalone Balance Sheet

As at 31st March, 2021

M/s Gath Trendz Limited

CIN - U52602MP2020PLC053866

V29 to V34

(₹ In Lakhs)

Particulars		Note No.	As at 31st March, 2021
I.	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment		-
	(b) Right to Use Assets		-
	(c) Capital Work-in-Progress		-
	(d) Other Intangible Assets	3	18.13
	(e) Financial Assets		-
	(f) Other Assets		-
	Total Non-Current Assets		18.13
2	Current Assets		
	(a) Inventories		-
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	6	2.38
	(ii) Loans	4	216.48
	(c) Other Assets	5	4.26
	Total Current Assets		223.12
	Total Assets		₹ 241.24
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	7	250.00
	(b) Other Equity	8	-9.90
	Equity attributable to Equity holders of the Company		240.10
2	Non-Current Liabilities		
	(a) Financial Liabilities		-
	(b) Provisions		-
	(c) Deferred Tax Assets/Liabilities (Net)		-
	Total Non-Current Liabilities		-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade Payables		
	(a) Total outstanding dues of micro enterprises and small enterprises		-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	9	0.20
	(iii) Other financial liabilities		-
	(b) Other Liabilities	10	0.94
	Total Current Liabilities		1.14
	Total Equity and Liabilities		₹ 241.24

Significant Accounting Policies
Notes to Accounts2
3 to 13

As per our report of even date,

For, M/s Gath Trendz Limited
CIN - U52602MP2020PLC053866For, JEEVAN JAGETIYA & CO
(Chartered Accountants)
FRN No: 121335WV29
VIKAS KATARIA
(Director)
DIN:- 02855136ANIL KATARIA
(Director)
DIN:- 00092730JEEVAN JAGETIYA
Partner
M. No. 046553RENU KATARIA
(Director)
DIN:- 07751330Date: 9th June, 2021
Place: RatlamDate: 9th June, 2021
Place: Ratlam

Standalone Statement of Profit & Loss

For the year ended 31st March, 2021

M/s Gath Trendz Limited

CIN - U52602MP2020PLC053866

(₹ In Lakhs)

Particulars	Note No.	For the period ended 31st March, 2021
I Revenue From Operations		-
II Other Income		-
III Total Income (I+II)		-
IV Expenses		
Cost of Materials Consumed		-
Purchases of Stock-in-Trade		-
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade		-
Employee Benefit Expenses		-
Finance Cost		-
Depreciation and Amortization Expense		-
Other Expenses	11	6.02
Total Expenses (IV)		6.02
V Profit/(loss) before exceptional items and tax (III-IV)		-6.02
VI Exceptional Items		-
VII Profit/ (loss) before exceptions items and tax(V-VI)		-6.02
VIII Tax Expense:		
Current Tax		-
Deferred Tax		-
IX Profit (Loss) for the period from Continuing Operations (VII-VIII)		-6.02
X Profit/(Loss) for the period (IX)		-6.02
XI Total Comprehensive Income for the period (X) Comprising Profit (Loss) and Other comprehensive Income for the period)		-6.02
XII Earnings Per Equity Share (For Continuing Operations)		
Basic & Diluted EPS	12	-0.02

Significant Accounting Policies
Notes to Accounts

2
3 to 13

As per our report of even date,

For, M/s Gath Trendz Limited
CIN - U52602MP2020PLC053866

For, JEEVAN JAGETIYA & C
(Chartered Accountants)
FRN No: 121335W

V30
VIKAS KATARIA
(Director)
DIN:- 02855136

ANIL KATARIA
(Director)
DIN:- 00092730

JEEVAN JAGETIYA
Partner
M. No. 046553



RENU KATARIA
(Director)
DIN:- 07751330

Date: 9th June, 2021
Place: Ratlam

Date: 9th June, 2021
Place: Ratlam

Note: 3**Other Intangible Assets**

Particulars	Area	Useful Life	Gross Block				Accumulated Amortization				Net Block		
			Balance as at 01 April 2020	Additions during the year	Deletions/Disposals During the year	Asset Expired & W/off	Balance as at 31 March 2021	Balance as at 01 April 2020	Amortization charge for the year	On Deletion/ Disposals	Balance as at 31 March 2021	Balance as at 31 March 2021	Balance as at 01 April 2020
Trademark	-	-	-	0.20	-	-	0.20	-	-	-	-	0.20	-
Website	-	-	-	17.93	-	-	17.93	-	-	-	-	17.93	-
Total for FY 2020-21			-	0.20	-	-	0.20	-	-	-	-	0.20	-
Previous Year			-	-	-	-	-	-	-	-	-	-	-

The Website & Trademark of company are under development.



Note: 4 Loans**(₹ In Lakhs)**

<u>Particulars</u>	As at 31st March, 2021
Current Loans	
M/s D. P. Abhushan Limited	216.48
Total Current Loans	₹ 216.48
Total Loans	₹ 216.48

Note: 5 Other Assets**(₹ In Lakhs)**

<u>Particulars</u>	As at 31st March, 2021
Other Current Assets	
Advance to Suppliers	0.02
Taxes Receivable - GST ITC	4.24
Total Other Current Assets	₹ 4.26

Note: 6 Cash and Cash Equivalents**(₹ In Lakhs)**

<u>Particulars</u>	As at 31st March, 2021
Cash & Cash Equivalents	
(i) Cash-in-Hand (As certified by Management)	1.50
(ii) Balances with Bank	0.88
Total Cash & Cash Equivalents	₹ 2.38



Note: 7 Equity Share Capital

(₹ in Lakhs)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No of Shares	(₹ In Lakhs)	No of Shares	(₹ In Lakhs)
Balance at the beginning of the Period Authorised Equity Shares of ₹ 10 each	2,500,000	250.00	-	-
Issued, Subscribed & Paidup Capital Equity Shares of ₹ 10 each fully paid up	2,500,000	250.00	-	-
Balance at the end of the Period Authorised Equity Shares of ₹ 10 each	2,500,000	250.00	-	-
Issued, Subscribed & Paidup Capital Equity Shares of ₹ 10 each fully paid up	2,500,000	250.00	-	-

(i) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No of Shares	(₹ In Lakhs)	No of Shares	(₹ In Lakhs)
At the Beginning of the Year	-	-	-	-
Add: Issued During the Year	2,500,000	250.00	-	-
Outstanding at the end of the Year	2,500,000	₹ 250.00	-	₹ -

(ii) Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled for one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of Shareholders holding more than 5% shares in the Company

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No of Shares	% holding in the class	No of Shares	% holding in the class
M/s D. P. Abhushan Limited	2,499,994	100.00%	-	0.00%
Total	2,499,994	100.00%	-	0.00%

Note: 8 Other Equity

Particulars	Reserves and Surplus			Other Comprehensive Income	Total Other Equity
	Securities Premium	General Reserve	Retained earnings	Remeasurement of defined benefit plan	
Balance at the beginning of the period April 01, 2019	-	-	-	-	-
Effect of adoption of New Accounting Standards Ind As Restated Balance as at April 01, 2019	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-
Dividends	-	-	-	-	-
Balance as at March 31, 2020	₹ -	₹ -	₹ -	₹ -	₹ -
Balance at the beginning of the period April 01, 2020	-	-	-	-	-
Effect of adoption of New Accounting Standards Ind As Restated Balance as at April 01, 2020	-	-	-	-	-
Total comprehensive income for the year	-	-	-6.02	-	-6.02
Share Issue Expenses / Company Incorporation Dividends	-	-	-3.88	-	-3.88
Balance as at March 31, 2021	₹ -	₹ -	₹ -9.90	₹ -	₹ -9.90



Note: 9 Trade Payables**(₹ In Lakhs)**

<u>Particulars</u>	As at 31st March, 2021
Trade Payables	
Total outstanding dues of micro enterprises and small enterprises	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.20
Total Trade Payables	₹ 0.20

Note: 10 Other Liabilities**(₹ In Lakhs)**

<u>Particulars</u>	As at 31st March, 2021
Other Current Liabilities	
Statutory Dues Payable	
TDS Payable U/s 194-J	0.33
GST Under RCM - CGST & SGST	0.06
Provision for Expenses - Statutory Audit Fee	0.55
Total Other Current Liabilities	₹ 0.94



<u>Particulars</u>	For the period ended 31st March, 2021	
<u>(A) Manufacturing Expenses & Consumables</u>		
Jewellery Designing Charges		1.84
Total (A)	₹	1.84
<u>(B) Selling, Distribution & Administrative Expenses</u>		
Advertisement Expenses		2.93
Freight & Carriage Expenses		0.50
Total (B)	₹	3.43
<u>(C) Other Expenses</u>		
Bank Charges		-
Legal & Professional Charges		0.20
Total (C)	₹	0.20
<u>(D) Payment to Auditor</u>		
Statutory Audit Fees		0.55
Total (D)	₹	0.55
Total Other Expenses	₹	6.02

Note: 12 Basic & Diluted EPS

<u>Particulars</u>	For the period ended 31st March, 2021	
Net profit after tax (₹ In Lakhs)	₹	-6.02
Weighted Average Number of Equity Shares ((₹ In Lakhs))		250.00
Face Value of Shares (₹)	₹	10.00
Earnings Per Shares - Basic & Diluted (₹)	₹	-0.02



13. NOTES FORMING THE PART OF ACCOUNTS:

13.1 Transaction with Related Parties

Sr. No.	Related Parties	Names of the related parties with whom transaction were carried out during the period and description of relationship:
1)	Holding Company	D. P. Abhushan Limited

(₹ In Lakhs)

Transactions with Related Parties		
Related Parties	Advances Given	Repayment received
D. P. Abhushan Limited	216.48	-

13.2 In the opinion of director, the value on realization of current assets, loans and advances, if realized in the ordinary course of the business, shall not be less than the amount, which is stated in the current year balance sheet.

The provisions for all known liabilities are reasonable and not in excess of amount considered reasonably necessary.

13.3 Wherever no vouchers and documentary evidences were made available for our verification, we have relied on the representation given by management of the company.

13.4 This is the first year of operation; therefore, previous year figures are not available.

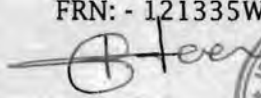

13.5 Earnings per Share

The numerators and denominators used to calculate Basic/Diluted Earnings per share:

S. NO.	Particulars	For the Period ended on 31.03.2021
A.	Loss After Tax -(Numerator)	(₹6,02,025)
B.	Basic/Weighted Average number of Equity Shares - (Denominator)	2500000
C.	Face Value of Equity Shares	₹10.00/-
D.	Earnings Per Share (EPS)	(₹0.24/-)

As per our Report of even date,


For, JEEVAN JAGETIYA & CO
Chartered Accountants
FRN: - 121335W

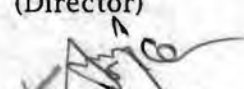



JEEVAN JAGETIYA
Partner
Membership No: - 046553

Date - 9th June, 2021
Place - Ahmedabad

For, D. P. Abhushan Limited


VIKAS KATARIA
DIN: - 02855136
(Director)


ANIL KATARIA
DIN: - 00092730
(Director)


RENU KATARIA
DIN: - 07751330
(Director)